



**MISSISSAUGA SECONDARY SCHOOL**  
*Business Education*  
*Financial Accounting Fundamentals*

Ministry Document: The Ontario Curriculum,  
 Grades 11 and 12,  
 Business Studies, 2006.

Course Type: University/College  
 Course Code: BAF 3MO  
 Department: Business  
 Teacher(s): Mississauga Staff  
 Date: --



**OVERVIEW:**

This course introduces students to the fundamental principles and procedures of accounting, with emphasis on accounting procedures used in service and merchandising businesses. Students will develop an understanding of the connections between financial analysis, control, and decision making in the management of a business, as well as the effects of technology on accounting procedures and the role of the accountant.

**PREREQUISITE:** None

**TEXT:** Accounting 1 6<sup>th</sup> Edition  
 by Syme and Ireland

**COURSE CONTENT:**

Units		Overall Expectations
1	Fundamental Accounting Practices	<ul style="list-style-type: none"> <li>• describe the discipline of accounting and its importance for business;</li> <li>• describe the differences among the various forms of business organization;</li> <li>• demonstrate an understanding of the basic procedures and principles of the accounting cycle for a service business.</li> </ul>
2	Advanced Accounting Practices	<ul style="list-style-type: none"> <li>• demonstrate an understanding of the procedures and principles of the accounting cycle for a merchandising business;</li> <li>• demonstrate an understanding of the accounting practices for sales tax;</li> <li>• apply accounting practices in a computerized environment.</li> </ul>
3	Internal Control, Financial Analysis, and Decision Making	<ul style="list-style-type: none"> <li>• demonstrate an understanding of internal control procedures in the financial management of a business;</li> <li>• evaluate the financial status of a business by analysing performance measures and financial statements;</li> <li>• explain how accounting information is used in decision-making.</li> </ul>
4	Ethics, Impact of Technology, and Careers	<ul style="list-style-type: none"> <li>• assess the role of ethics in, and the impact of current issues on, the practice of accounting;</li> <li>• assess the impact of technology on the accounting functions in business;</li> <li>• describe professional accounting designations and career opportunities.</li> </ul>

**EVALUATION:**

Assessment and evaluation in this course will be based on provincial curriculum expectations incorporating the following broad categories.

<b>Term Evaluation 70%</b>				<b>Final Evaluation 30%</b>
Knowledge/Understanding (~40%)	Application (~40%)	Thinking/Inquiry (~10%)	Communication (~10%)	Summative (100%)
<ul style="list-style-type: none"> <li>• Tests</li> <li>• Assignments</li> <li>• Presentations</li> </ul>	<ul style="list-style-type: none"> <li>• Tests</li> <li>• Assignments</li> <li>• Presentations</li> </ul>	<ul style="list-style-type: none"> <li>• Reports</li> <li>• Case Studies</li> <li>• Projects</li> </ul>	<ul style="list-style-type: none"> <li>• Reports</li> <li>• Case Studies</li> <li>• Projects</li> </ul>	<ul style="list-style-type: none"> <li>• Exam</li> </ul>

\* **NOTE:** "~" Means evaluation percentages are approximate.