



MISSISSAUGA SECONDARY SCHOOL

Business Education

Financial Accounting Principles

Ministry Document: The Ontario Curriculum,
Grades 11 and 12,
Business Studies, 2006.

Course Type: University/College
Course Code: BAT 4MO
Department: Business
Teacher(s): Mississauga Staff
Date: --



OVERVIEW:

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

PREREQUISITE: Financial Accounting Fundamentals, Grade 11, University/College Preparation

TEXT: Accounting Principles 2nd Canadian Edition
by Weygandt - Kieso - Kimmel - Trenholm

COURSE CONTENT:

Units		Overall Expectations
1	The Accounting Cycle	<ul style="list-style-type: none"> • demonstrate an understanding of accounting principles and practices; • demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business; • demonstrate an understanding of ethics and issues in accounting.
2	Accounting Practices for Assets	<ul style="list-style-type: none"> • demonstrate an understanding of accounting procedures for short-term assets; • analyse accounting procedures for inventories; • demonstrate an understanding of methods of accounting for capital assets.
3	Partnerships and Corporations	<ul style="list-style-type: none"> • demonstrate an understanding of accounting in partnerships; • demonstrate an understanding of accounting in corporations.
4	Financial Analysis and Decision Making	<ul style="list-style-type: none"> • compare methods of financing; • explain and interpret a corporation's annual report; • use financial analysis techniques to analyse accounting data for decision-making purposes.

EVALUATION:

Assessment and evaluation in this course will be based on provincial curriculum expectations incorporating the following broad categories.

Term Evaluation 50%				Project 20%	Final Evaluation 30%
Knowledge/Understanding (~40%)	Application (~40%)	Thinking/Inquiry (~10%)	Communication (~10%)	Project (~100%)	Summative (100%)
<ul style="list-style-type: none"> • Tests • Assignments • Presentations 	<ul style="list-style-type: none"> • Tests • Assignments • Presentations 	<ul style="list-style-type: none"> • Reports • Case Studies • Projects 	<ul style="list-style-type: none"> • Reports • Case Studies • Projects 	<ul style="list-style-type: none"> • Industry Profile 	<ul style="list-style-type: none"> • Exam

* **NOTE:** "~" Means evaluation percentages are approximate.